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For Immediate Release:
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AMARILLO AREA HOUSING REPORT

JANUARY – DECEMBER 2009 (Single-family homes)

	<u>2008</u>	<u>2009</u>	<u>% Change</u>
Number of Closed Sales	2870	2650	< 7.6%>
Sales Volume	\$403,962,376	\$373,253,919	< 7.7%>
Average Sales Price	\$141,841	\$141,976	0.1%
Single Family Homes for Sale	1405	1261	<10.3%>

The above figures were compiled by Prudential Ada, REALTORS using Amarillo Association of REALTORS MLS data. Average sales price does not reflect sales in which no price was reported and variances may exist between other published information due to the method used on "no price" reports. Sales reported outside Potter and Randall Counties were not tabulated.

As expected, home sales fell in 2009 as a result of declining economic conditions, changing mortgage loan requirements and higher levels of unemployment.

Favorable factors influencing home sales include Federal tax credits for first-time homebuyers and repeat buyer having owned their homes for 5 years. Lower mortgage rates have enhanced affordability and national economic factors appear to be improving.

[A summary of 'homes sold by area' is attached. Current statistics are also posted on www.SweetHomeAmarillo.com]